BILL SUMMARY

1st Session of the 56th Legislature

Bill No.: SB 669 Version: ENGR

Request Number:

Author: Rep. O'Donnell Date: 4/25/2017 Impact: OCC: FY-18:

\$0 Fiscal impact to the agency.

Research Analysis

SB 669 allows the Corporation Commission to approve well spacing units of any size, not to exceed one mile in width. Current statute allows units of up to 640 acres. The measure also provides that a working interest owner in a non-horizontal spacing unit who does not agree to develop an overlying horizontal spacing unit shall relinquish any non-participating working interest in the horizontal spacing unit while retaining all other rights.

Prepared By: Sean Webster

Fiscal Analysis

The measure pertains to the Horizontal Well Development Act and pooling orders for horizontal spacing. The bill clarifies the Oklahoma Corporation Commission's duties dealing with the jurisdiction for filing proper applications of oil or gas wells. Per the Corporation Commission there is \$0 fiscal or revenue considerations to the state.

Prepared By: Jenny Mobley

Other Considerations

None.

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